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30th of May 2024

Dear Valued Customers, Suppliers and Partners,

We are delighted to be able to announce some of the exciting changes and developments at Wells Plastics Limited post the Management Buy Out (MBO) of the business in late 2022.

In this, the 40<sup>th</sup> year of the business, the Senior Management Team have undertaken an ambitious rebranding project which includes a name change of the company to 'Wells Performance Materials'.

Whilst many in the industries we serve only ever refer to the company as 'Wells' it is still feels like a big change to rename the company after so many years, even if only subtly!

Wells Performance Materials reflects and communicates more clearly what the business does and what the objectives of the business are. It is intended to help describe the Wells product offering to new customers, existing customers and stakeholders alike and better captures the growing product range that the company offers.

From the 5<sup>th</sup> of June 2024 all invoices, purchase orders and communications will be issued under the new name of Wells Performance Materials.

All existing bank accounts and payment details remain the same **except** for the company name which will now be Wells Performance Materials, all payments should be made to the current bank details that you hold on file, the company registration number and VAT number remain the same. If there are any questions about this at all please speak directly with your account manager for clarification.

To accompany the company new name, there will also be a simultaneous launching of a new website and associated email addresses, please be assured that all existing email addresses will continue to be monitored and forwarded to the new addresses.

The new website will be www.wellspm.com and the new email addresses will end @wellspm.com.

I would politely request that you update your records to reflect the new company name change.

These changes do not alter any supply agreements, contracts or other commitments that Wells has undertaken over the years in the name of Wells Plastics Limited, these will remain in force under our normal conditions of business.

I would also like to take this opportunity to reassure all of our partners that there will be no change in the services or products supplied by Wells, it will be business as usual under the new company name.

The Team at Wells would like to thank all of our partners who have supported and grown with us over the last 40 years of business and we look forward to continuing with you on this journey.

If there are any questions or concerns with these changes, please do not hesitate to contact any member of the Team at Wells Performance Materials!

Yours sincerely

Carl Birch Sales and Marketing Director

